**THE FINCHLEY CHARITIES**

**BALANCE SHEET**
**As at 31 December 2010**

| | 2010 | | 2009 | |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | |
| Housing Properties | | 867,948 | | 888,743 |
| Fuel Land Allotments | | - | | - |
| Office equipment | | 1,984 | | - |
| | | 869,932 | | 888,743 |
| Investment Properties | | 473,500 | | 523,500 |
| Investments - Stock and Shares | 4,199,901 | | 3,734,216 | |
| - Cash | 754,455 | | 939,396 | |
| | | 4,954,356 | | 4,673,612 |
| | | 6,297,788 | | 6,085,855 |
| **CURRENT ASSETS** | | | | |
| Debtors | 27,646 | | 21,033 | |
| Cash at bank and in hand | 265,965 | | 89,234 | |
| | 293,611 | | 110,267 | |
| **CREDITORS: Amounts falling due within one year** | (64,797) | | (28,456) | |
| **NET CURRENT ASSETS** | | 228,814 | | 81,811 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 6,526,602 | | 6,167,666 |
| **RESERVES** | | | | |
| Revenue - unrestricted | | 2,784,285 | | 2,712,323 |
| Designated | | 1,773,103 | | 1,768,103 |
| Restricted | | 31,248 | | 30,820 |
| | | 4,588,636 | | 4,511,246 |
| Property revaluation reserve | | 1,223,500 | | 1,223,500 |
| Investment revaluation reserve | | 714,466 | | 432,920 |
| | | 6,526,602 | | 6,167,666 |

These summarised financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the charity. For further information the full annual financial statements, the audited report on those financial statements and the trustees' annual report should be consulted. Copies of these can be obtained from the charity's registerd office. The full financial statements were approved by the trustees on 23rd May 2011 and have been filed with the Charity Commission.

**FINCHLEY CHARITIES**

**STATEMENT OF FINANCIAL ACTIVITIES**
**for the Year Ended 31 December 2010**

| | | | | 2010 | 2009 |
|---|---|---|---|---|---|
| | | | | Total | Total |
| | £ | £ | £ | £ | £ |
| **INCOME FROM HOUSING** | **Unrestricted funds** | **Designated funds** | **Restricted funds** | | |
| Social Housing lettings | 749,509 | - | - | 749,509 | 678,882 |
| Operating costs | (891,218) | - | - | (891,218) | (972,443) |
| **OPERATING DEFICIT** | (141,709) | - | - | (141,709) | (293,561) |
| Profit/(Loss) on sale of investments | 2,902 | - | - | 2,902 | 74,023 |
| Investment property income | 41,185 | - | - | 41,185 | 45,000 |
| Interest receivable and similar income | 192,629 | | - | 192,629 | 178,926 |
| Donations received | - | - | - | - | - |
| Donations payable | (17,617) | - | - | (17,617) | (12,475) |
| | 219,099 | - | - | 219,099 | 285,474 |
| **(DEFICIT) / SURPLUS FOR THE YEAR** | 77,390 | - | - | 77,390 | (8,087) |
| Adjustments to revaluation on investments | - | - | - | - | - |
| Transfers between funds | (5,428) | 5,000 | 428 | - | - |
| **RETAINED (DEFICIT) / SURPLUS FOR THE YEAR** | 71,962 | 5,000 | 428 | 77,390 | (8,087) |
| **Reserves brought forward** | 2,712,323 | 1,768,103 | 30,820 | 4,511,246 | 4,519,333 |
| **Reserves carried forward** | 2,784,285 | 1,773,103 | 31,248 | 4,588,636 | 4,511,246 |

We audited the full financial statements for the year ended 31 December 2010. The summarised financial statements are consistent with the full annual financial statements. An audit report on the full financial statement was unqualified.

Connor Warin Ltd
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